

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Governance Information (Authority-Related)**

Question	Response	URL(If Applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets">https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets">https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/mission-members">https://www.explorehudsonvalley.com/business/ida/mission-members</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/mission-members">https://www.explorehudsonvalley.com/business/ida/mission-members</a>
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		<a href="https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets">https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets</a>

**Governance Information (Board-Related)**

Question	Response	URL(If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="https://www.explorehudsonvalley.com/business/ida/policies-bylaws">https://www.explorehudsonvalley.com/business/ida/policies-bylaws</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="https://www.explorehudsonvalley.com/business/ida/board-documents">https://www.explorehudsonvalley.com/business/ida/board-documents</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/policies-bylaws">https://www.explorehudsonvalley.com/business/ida/policies-bylaws</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/policies-bylaws">https://www.explorehudsonvalley.com/business/ida/policies-bylaws</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/policies-bylaws">https://www.explorehudsonvalley.com/business/ida/policies-bylaws</a>
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	<a href="https://explorehudsonvalley.com/business/ida/policies-bylaws">https://explorehudsonvalley.com/business/ida/policies-bylaws</a>

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Board of Directors Listing**

<b>Name</b>	Andreassen, Paul	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Ham, Michael J	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

<b>Name</b>	Jones, Richard O	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Other
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Leverette, Randall	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	Yes	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>	Elected by Board	<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/21/2016	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

<b>Name</b>	Malcolm, James	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	4/8/2009	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Savona, Daniel	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	No
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

<b>Name</b>	Storms, Faye	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	7/11/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/ Allowances/ Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
This Authority has indicated that it has no staff during the reporting period.																

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Benefit Information**

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority?	No
---	----

**Board Members**

Name	Title	Severance Package	Payment For Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these benefits	Other
Andreassen, Paul	Board of Directors												X	
Ham, Michael J	Board of Directors												X	
Jones, Richard O	Board of Directors												X	
Leverette, Randall	Board of Directors												X	
Malcolm, James	Board of Directors												X	
Savona, Daniel	Board of Directors												X	
Storms, Faye	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment For Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these benefits	Other
------	-------	-------------------	--------------------------	------------------	-------------------------------	----------------	------	----------------	-------------------	------------------------------------	--------------------	-----------------------	------------------------	-------



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
-----------------------------------	--------

**Request Subsidiary/Component Unit Change**

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

**Request Add Subsidiaries/Component Units**

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
-----------------------------------	--------------------	--------------------------------------

**Request Delete Subsidiaries/Component Units**

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
-----------------------------------	------------------	------------------------	------------------------------------

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Summary Financial Information**

**SUMMARY STATEMENT OF NET ASSETS**

			Amount
<b>Assets</b>			
<b>Current Assets</b>			
	Cash and cash equivalents		\$737,612.00
	Investments		\$0.00
	Receivables, net		\$22,014.00
	Other assets		\$0.00
	<b>Total Current Assets</b>		<b>\$759,626.00</b>
<b>Noncurrent Assets</b>			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	<b>Capital Assets</b>		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	<b>Total Noncurrent Assets</b>		<b>\$0.00</b>
<b>Total Assets</b>			<b>\$759,626.00</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	Accounts payable		\$135.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$12,500.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	<b>Total Current Liabilities</b>		<b>\$12,635.00</b>
<b>Noncurrent Liabilities</b>			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
<b>Total Liabilities</b>			\$12,635.00
<b>Net Asset (Deficit)</b>			
<b>Net Assets</b>			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$746,991.00
	Total Net Assets		\$746,991.00

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

			Amount
<b>Operating Revenues</b>			
	Charges for services		\$522,749.00
	Rental & financing income		\$0.00
	Other operating revenues		\$0.00
	Total Operating Revenue		\$522,749.00
<b>Operating Expenses</b>			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$162,704.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$9,151.00
	Total Operating Expenses		\$171,855.00
<b>Operating Income (Loss)</b>			\$350,894.00
<b>Nonoperating Revenues</b>			
	Investment earnings		\$3,811.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	<b>Total Nonoperating Revenue</b>		\$3,811.00
<b>Nonoperating Expenses</b>			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	<b>Total Nonoperating Expenses</b>		\$0.00
	<b>Income (Loss) Before Contributions</b>		\$354,705.00
<b>Capital Contributions</b>			\$0.00
<b>Change in net assets</b>			\$354,705.00
<b>Net assets (deficit) beginning of year</b>			\$392,286.00
<b>Other net assets changes</b>			\$0.00
<b>Net assets (deficit) at end of year</b>			\$746,991.00

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Current Debt**

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances**

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Schedule of Authority Debt**

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt	0.00	12,104,365.00	0.00	1,655,245.00	10,449,120.00
Conduit		Conduit Debt - Pilot Increment Financing					
<b>TOTALS</b>			0.00	12,104,365.00	0.00	1,655,245.00	10,449,120.00

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Real Property Acquisition/Disposal List**

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Property Documents**

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets">https://www.explorehudsonvalley.com/business/ida/financial-statements-and-budgets</a>
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="https://www.explorehudsonvalley.com/business/ida/policies-bylaws">https://www.explorehudsonvalley.com/business/ida/policies-bylaws</a>
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**IDA Projects**

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-16-01				
Project Type	Lease		State Sales Tax Exemption		\$0.00
Project Name	2007 Route 9W, LLC		Local Sales Tax Exemption		\$0.00
			County Real Property Tax Exemption		\$4,671.40
Project Part of Another Phase or Multi Phase	No		Local Property Tax Exemption		\$3,368.32
Original Project Code			School Property Tax Exemption		\$26,525.78
Project Purpose Category	Services		Mortgage Recording Tax Exemption		\$0.00
Total Project Amount	\$1,200,000.00		Total Exemptions		\$34,565.50
Benefited Project Amount	\$1,200,000.00		Total Exemptions Net of RPTL Section 485-b		\$6,789.69
Bond/Note Amount			Pilot payment Information		
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds			County PILOT	\$888.45	\$888.45
Not For Profit	No		Local PILOT	\$953.20	\$953.20
Date Project approved	9/14/2016		School District PILOT	\$4,948.04	\$4,948.04
Did IDA took Title to Property	Yes		Total PILOT	\$6,789.69	\$6,789.69
Date IDA Took Title to Property	9/1/2016		Net Exemptions	\$27,775.81	
Year Financial Assistance is Planned to End	2027		Project Employment Information		
Notes					
Location of Project			# of FTEs before IDA Status	20.57	
Address Line1	10 Lumen Lane		Original Estimate of Jobs to be Created	4.56	
Address Line2			Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00	
City	HIGHLAND		Annualized Salary Range of Jobs to be Created	0.00	To: 0.00
State	NY		Original Estimate of Jobs to be Retained	20.57	
Zip - Plus4	12528		Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00	
Province/Region			Current # of FTEs	21.00	
Country	United States		# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information			Net Employment Change	0.43	
Applicant Name	Gilbert Morrissey		Project Status		
Address Line1	10 Lumen Lane				
Address Line2					
City	HIGHLAND		Current Year Is Last Year for Reporting		
State	NY		There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12528		IDA Does Not Hold Title to the Property		
Province/Region			The Project Receives No Tax Exemptions		
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-07-01				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	346 Washington Avenue	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$0.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$4,250,000.00	Total Exemptions	\$0.00		
Benefited Project Amount	\$4,250,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	5/17/2006	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	3/1/2007	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2017	Project Employment Information			
Notes	Original estimate of jobs to be retained should be 4. Original estimate of jobs to be created should be 9. Pilot over in 2018. Project has not requested and/or assisted in removing the IDA's lease interest in the property.				
Location of Project		# of FTEs before IDA Status	2.00		
Address Line1	325 Albany Avenue	Original Estimate of Jobs to be Created	9.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	KINGSTON	Annualized Salary Range of Jobs to be Created	28,500.00	To: 200,000.00	
State	NY	Original Estimate of Jobs to be Retained	2.00		
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-2.00		
Applicant Name	Joseph Deegan	Project Status			
Address Line1	325 Albany Avenue				
Address Line2					
City	KINGSTON	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12401	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions	Yes		
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-09-003				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Amthor	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$1,400,000.00	<b>Total Exemptions</b>	\$0.00		
<b>Benefited Project Amount</b>	\$1,400,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>	\$1,400,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date Project approved</b>	7/15/2009	<b>School District PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	7/15/2009	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2029	<b>Project Employment Information</b>			
<b>Notes</b>	Only Bond is left on this project. Staffing reported is for 2018				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	29.00		
<b>Address Line1</b>	20 Osprey Lane	<b>Original Estimate of Jobs to be Created</b>	10.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	GARDINER	<b>Annualized Salary Range of Jobs to be Created</b>	27,000.00	To: 35,000.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	29.00		
<b>Zip - Plus4</b>	12525	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	25.00		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-4.00		
<b>Applicant Name</b>	Brian Amthor	<b>Project Status</b>			
<b>Address Line1</b>	1041 Route 52				
<b>Address Line2</b>					
<b>City</b>	WALDEN	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12586	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-06-04				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Benedictine Hospital	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$20,000,000.00	<b>Total Exemptions</b>	\$0.00		
<b>Benefited Project Amount</b>	\$20,000,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>	\$20,000,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date Project approved</b>	10/18/2006	<b>School District PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	11/3/2006	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2021	<b>Project Employment Information</b>			
<b>Notes</b>	# of FTEs before IDA status should be 756. Current staffing is based on sum of both Benedictine and Kingston since they are now one entity. Number is 573 for Benedictine and 831 for Kingston for a total of 1404				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	726.00		
<b>Address Line1</b>	105 Mary's Avenue	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	726.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	49,000.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	1,404.00		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	678.00		
<b>Applicant Name</b>	Thomas Dee	<b>Project Status</b>			
<b>Address Line1</b>	105 Mary's Avenue				
<b>Address Line2</b>					
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>	Yes		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-11-02				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	Central Hudson	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$38,401.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$55,733.00		
Original Project Code		School Property Tax Exemption	\$175,732.86		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$11,234,094.00	Total Exemptions	\$269,866.86		
Benefited Project Amount	\$5,552,360.00	Total Exemptions Net of RPTL Section 485-b	\$322,396.77		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$45,110.19	\$45,110.19	\$45,110.19
Not For Profit	No	Local PILOT	\$65,320.58	\$65,320.58	\$65,320.58
Date Project approved	12/21/2011	School District PILOT	\$211,966.00	\$211,966.00	\$211,966.00
Did IDA took Title to Property	Yes	Total PILOT	\$322,396.77	\$322,396.77	\$322,396.77
Date IDA Took Title to Property	12/23/2011	Net Exemptions	-\$52,529.91		
Year Financial Assistance is Planned to End	2024	Project Employment Information			
Notes	Central Hudson not reporting specific numbers associated with this project. Indicate they have approval to use total numbers at county level. No resolution of the board regarding this. Discussions being had between counsels (note as of 3/6/19). Still not resolved as of 3/24/18				
Location of Project		# of FTEs before IDA Status	6.00		
Address Line1	Tomson Rd & NYS Rt 212	Original Estimate of Jobs to be Created	0.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	SAUGERTIES	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	6.00		
Zip - Plus4	12477	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-6.00		
Applicant Name	Anthony Campagiorni	Project Status			
Address Line1	284 South Avenue				
Address Line2					
City	POUGHKEEPSIE	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12601	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-15-01			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Darien Lake Kingston, LLC	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$40,812.98	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$66,270.41	
Original Project Code		School Property Tax Exemption	\$298,301.07	
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$9,858,732.00	Total Exemptions	\$405,384.46	
Benefited Project Amount	\$9,858,732.00	Total Exemptions Net of RPTL Section 485-b	\$30,926.68	
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$3,159.71	\$3,159.71
Not For Profit	No	Local PILOT	\$5,122.87	\$5,122.87
Date Project approved	12/10/2014	School District PILOT	\$23,094.28	\$23,094.28
Did IDA took Title to Property	Yes	Total PILOT	\$31,376.86	\$31,376.86
Date IDA Took Title to Property	10/1/2015	Net Exemptions	\$374,007.60	
Year Financial Assistance is Planned to End	2026	Project Employment Information		
Notes				
Location of Project		# of FTEs before IDA Status	0.00	
Address Line1	1851 Ulster Avenue	Original Estimate of Jobs to be Created	27.07	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00	
City	KINGSTON	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00
State	NY	Original Estimate of Jobs to be Retained	0.00	
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00	
Province/Region		Current # of FTEs	21.25	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	21.25	
Applicant Name	Chan Patel	Project Status		
Address Line1	8250 Park Road			
Address Line2				
City	BATAVIA	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	14020	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-07-03				
Project Type	Bonds/Notes Issuance	State Sales Tax Exemption	\$0.00		
Project Name	Gardiner Library	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$0.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$900,000.00	Total Exemptions	\$0.00		
Benefited Project Amount	\$900,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount	\$45,000.00	Pilot payment Information			
Annual Lease Payment				Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds	Tax Exempt	County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	Yes	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	6/20/2007	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	11/14/2007	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2016	Project Employment Information			
Notes	Gardiner and Gardiner 2 should be combined. They are the same project. Both Pilots are over. Bonds were combined into one bond. Apparently they were paid off and a mortgage for 438,000 exists with Key Bank. We are not aware of IDA giving permission for mortgage to be issued over our Bond. Researching as of 3/21/19. Will likely not have answer for Paris deadline.				
Location of Project		# of FTEs before IDA Status	2.00		
Address Line1	5 Station Square	Original Estimate of Jobs to be Created	3.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	26,600.00		
City	GARDINER	Annualized Salary Range of Jobs to be Created	2,000.00	To: 39,000.00	
State	NY	Original Estimate of Jobs to be Retained	2.00		
Zip - Plus4	12525	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	38,000.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-2.00		
Applicant Name	Barbara Sides	Project Status			
Address Line1	5 Station Square				
Address Line2					
City	GARDINER	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12525	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions	Yes		
Country	USA				



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-07-03A				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Gardiner Library 2	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$900,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$900,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>	\$855,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>		\$0.00	\$0.00
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>		\$0.00	\$0.00
<b>Date Project approved</b>	1/1/2008	<b>School District PILOT</b>		\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	No	<b>Total PILOT</b>		\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>		<b>Net Exemptions</b>		\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2016	<b>Project Employment Information</b>			
<b>Notes</b>	See Gardiner Library for details. The bonds were sold in two tranches, but it is the same project. All data is being reported on Gardiner Library. Gardiner and Gardiner 2 should be combined. They are the same project. Both Pilots are over. Bonds were combined into one bond. Apparently they were paid off and a mortgage for 438,000 exists with Key Bank. Project has not requested and/or assisted in removing the IDA's lease interest in the property.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		0.00	
<b>Address Line1</b>	5 Station Square	<b>Original Estimate of Jobs to be Created</b>		0.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		0.00	
<b>City</b>	GARDINER	<b>Annualized Salary Range of Jobs to be Created</b>		0.00 To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		0.00	
<b>Zip - Plus4</b>	12525	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		0.00	
<b>Applicant Name</b>	Barbara Sides	<b>Project Status</b>			
<b>Address Line1</b>	5 Station Square				
<b>Address Line2</b>					
<b>City</b>	GARDINER	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	12525	<b>IDA Does Not Hold Title to the Property</b>		Yes	
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		Yes	
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-13-02			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Golden Hill Acquisition, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$35,064.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$142,662.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$263,487.00	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$14,732,500.00	<b>Total Exemptions</b>	\$441,213.00	
<b>Benefited Project Amount</b>	\$14,732,500.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$151,223.40	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$11,990.46	\$11,990.46
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$48,761.21	\$48,761.21
<b>Date Project approved</b>	6/12/2013	<b>School District PILOT</b>	\$90,471.73	\$90,471.73
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$151,223.40	\$151,223.40
<b>Date IDA Took Title to Property</b>	6/26/2013	<b>Net Exemptions</b>	\$289,989.60	
<b>Year Financial Assistance is Planned to End</b>	2039	<b>Project Employment Information</b>		
<b>Notes</b>				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	279.00	
<b>Address Line1</b>	99 Golden Hill Drive	<b>Original Estimate of Jobs to be Created</b>	11.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	279.00	
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	371.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	92.00	
<b>Applicant Name</b>	Edward Farbenblum	<b>Project Status</b>		
<b>Address Line1</b>	495 Pinehurst Court			
<b>Address Line2</b>				
<b>City</b>	ROSLYN	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	11576	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-18-01				
Project Type	Lease	State Sales Tax Exemption		\$20,100.00	
Project Name	Henry Stout and Creative Environments, LLC.	Local Sales Tax Exemption		\$20,100.00	
		County Real Property Tax Exemption		\$8,661.59	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption		\$12,406.85	
Original Project Code		School Property Tax Exemption		\$24,776.06	
Project Purpose Category	Services	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$300,000.00	Total Exemptions		\$86,044.50	
Benefited Project Amount	\$300,000.00	Total Exemptions Net of RPTL Section 485-b		\$0.00	
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT		\$5,186.29	\$5,186.29
Not For Profit	No	Local PILOT		\$7,425.85	\$7,425.85
Date Project approved	7/12/2017	School District PILOT		\$14,835.12	\$14,835.12
Did IDA took Title to Property	Yes	Total PILOT		\$27,447.26	\$27,447.26
Date IDA Took Title to Property	3/1/2018	Net Exemptions		\$58,597.24	
Year Financial Assistance is Planned to End	2028	Project Employment Information			
Notes	Some confusion as to total project costs. Still researching with client as of 3/26/19. Likely to not be resolved till after PARIS submission.				
Location of Project		# of FTEs before IDA Status		47.00	
Address Line1	1 Valley View Road	Original Estimate of Jobs to be Created		6.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)		34,600.00	
City	BIG INDIAN	Annualized Salary Range of Jobs to be Created		21,000.00	To: 50,000.00
State	NY	Original Estimate of Jobs to be Retained		47.00	
Zip - Plus4	12410	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)		34,600.00	
Province/Region		Current # of FTEs		43.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year		0.00	
Applicant Information		Net Employment Change		-4.00	
Applicant Name	Henry Stout	Project Status			
Address Line1	1 Valley View Road				
Address Line2					
City	BIG INDIAN	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project		Yes	
Zip - Plus4	12410	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-98-02				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Hudson River Valley LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$121,555.74		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$197,077.88		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$871,542.17		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$41,094,000.00	<b>Total Exemptions</b>	\$1,190,175.79		
<b>Benefited Project Amount</b>	\$34,292,062.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$576,386.92		
<b>Bond/Note Amount</b>	\$41,094,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>	Taxable		<b>County PILOT</b>	\$58,867.84	\$58,867.84
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$95,442.91	\$95,442.91
<b>Date Project approved</b>	3/31/1998		<b>School District PILOT</b>	\$422,076.17	\$422,076.17
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$576,386.92	\$576,386.92
<b>Date IDA Took Title to Property</b>	3/31/1998		<b>Net Exemptions</b>	\$613,788.87	
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>			
<b>Notes</b>	The Original Estimate of Jobs to be Created should be 383. Project & PILOT assumed by 300 Grant Avenue LLC. Also called Head Trauma Center. No other changes. Without Pilot numbers are calculated using 23,082,300 as AV. Tax rates found in Worksheet done by Town of Ulster with A-B=C calculation where A is 690,000 for 2018.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	24 Lohmaier Lane	<b>Original Estimate of Jobs to be Created</b>	412.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	27,885.00		
<b>City</b>	LAKE KATRINE	<b>Annualized Salary Range of Jobs to be Created</b>	16,640.00	<b>To: 277,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12449	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	352.48		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	352.48		
<b>Applicant Name</b>	Anthony Salerno	<b>Project Status</b>			
<b>Address Line1</b>	300 Grant Avenue				
<b>Address Line2</b>					
<b>City</b>	LAKE KATRINE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12449	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-18-03				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>		\$31,072.14	
<b>Project Name</b>	Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	<b>Local Sales Tax Exemption</b>		\$31,072.13	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$8,707,000.00	<b>Total Exemptions</b>		\$62,144.27	
<b>Benefited Project Amount</b>	\$7,357,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>					
<b>Not For Profit</b>	No	<b>County PILOT</b>		\$0.00	\$0.00
<b>Date Project approved</b>	1/10/2018	<b>Local PILOT</b>		\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>School District PILOT</b>		\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	7/1/2018	<b>Total PILOT</b>		\$0.00	\$0.00
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Net Exemptions</b>		\$62,144.27	
<b>Notes</b>	Project is made up of 4 sites. PILOT payments kick in when first is opened and continues for 10 years after that, regardless of when the other projects start. Multiple addresses in City of Kingston: 301 Wall Street; 41 Pearl Street; 270 Fair Street; 24 John Street				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		0.00	
<b>Address Line1</b>	161 Chrystie Street	<b>Original Estimate of Jobs to be Created</b>		50.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		31,100.00	
<b>City</b>	NEW YORK	<b>Annualized Salary Range of Jobs to be Created</b>		24,900.00	To: 51,300.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		0.00	
<b>Zip - Plus4</b>	10002	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		2.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		2.00	
<b>Applicant Name</b>	Charles Blauchman				
<b>Address Line1</b>	311 East 18th Street	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	NEW YORK	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	10003	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-09-001			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Jimlee Realty	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$9,025.19	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$13,232.30	
Original Project Code		School Property Tax Exemption	\$41,722.53	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$5,905,000.00	Total Exemptions	\$63,980.02	
Benefited Project Amount	\$956,000.00	Total Exemptions Net of RPTL Section 485-b	\$37,277.19	
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$5,258.42	\$5,258.42
Not For Profit	No	Local PILOT	\$7,709.65	\$7,709.65
Date Project approved	3/11/2009	School District PILOT	\$24,309.12	\$24,309.12
Did IDA took Title to Property	Yes	Total PILOT	\$37,277.19	\$37,277.19
Date IDA Took Title to Property	3/16/2009	Net Exemptions	\$26,702.83	
Year Financial Assistance is Planned to End	2020	Project Employment Information		
Notes	Elna Magnetics and Jimlee is the same company			
Location of Project		# of FTEs before IDA Status	38.00	
Address Line1	203 Malden Turnpike	Original Estimate of Jobs to be Created	31.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00	
City	SAUGERTIES	Annualized Salary Range of Jobs to be Created	20,800.00	To: 35,360.00
State	NY	Original Estimate of Jobs to be Retained	38.00	
Zip - Plus4	12477	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00	
Province/Region		Current # of FTEs	65.80	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	27.80	
Applicant Name	"Jimlee Realty, LLC"	Project Status		
Address Line1	49 York Street			
Address Line2				
City	GLASCO	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12432	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-06-03				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	Kingston Hospitality	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$0.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$7,500,000.00	Total Exemptions	\$0.00		
Benefited Project Amount	\$7,500,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	5/17/2006	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	9/20/2006	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2016	Project Employment Information			
Notes	The Original Estimate of Jobs to be Created should be 30. This project expired in 2016. Project has not requested and/or assisted in removing the IDA's lease interest in the property.				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	1307 Ulster Avenue	Original Estimate of Jobs to be Created	20.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	22,037.00		
City	KINGSTON	Annualized Salary Range of Jobs to be Created	18,000.00	To: 48,000.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	0.00		
Applicant Name	Jayesh Modhwadiya	Project Status			
Address Line1	1307 Ulster Avenue				
Address Line2					
City	KINGSTON	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12401	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions	Yes		
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-03-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	LaSalle Benedictine	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$9,182.76		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$37,360.69		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$74,743.01		
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$6,874,460.00	<b>Total Exemptions</b>	\$121,286.46		
<b>Benefited Project Amount</b>	\$6,874,460.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$49,666.80		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>				<b>County PILOT</b>	\$3,760.34
<b>Not For Profit</b>	Yes			<b>Local PILOT</b>	\$15,299.20
<b>Date Project approved</b>	7/3/2003			<b>School District PILOT</b>	\$30,607.26
<b>Did IDA took Title to Property</b>	Yes			<b>Total PILOT</b>	\$49,666.80
<b>Date IDA Took Title to Property</b>	11/25/2003			<b>Net Exemptions</b>	\$71,619.66
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>			
<b>Notes</b>	Project was sold to LaSalle in 2007. The number of jobs to be retained on the application was 51. Then the project was sold again in 2014 and became ARHC. It is being sold again and will be called Kingston Medical Properties, LLC. as of March 2019. For a few years, staffing has not been recorded correctly. Been reported as 13. The Actual number has and certainly is or 2018 65.14.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	Medical Office	<b>Original Estimate of Jobs to be Created</b>	57.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	NEW PALTZ	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To:</b>	0.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12561	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	65.14		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	65.14		
<b>Applicant Name</b>	La Salle	<b>Project Status</b>			
<b>Address Line1</b>	100 East Pratt Street				
<b>Address Line2</b>					
<b>City</b>	BALTIMORE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	MD	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	21202	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-98-03				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	LaSalle New Paltz	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$20,349.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$39,045.00		
Original Project Code		School Property Tax Exemption	\$102,125.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$4,000,000.00	Total Exemptions	\$161,519.00		
Benefited Project Amount	\$4,000,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	
Not For Profit	No	Local PILOT	\$10,772.93	\$10,772.93	
Date Project approved	5/27/1998	School District PILOT	\$0.00	\$0.00	
Did IDA took Title to Property	Yes	Total PILOT	\$10,772.93	\$10,772.93	
Date IDA Took Title to Property	6/2/1998	Net Exemptions	\$150,746.07		
Year Financial Assistance is Planned to End	2024	Project Employment Information			
Notes	Project was sold to LaSalle in 2005. The number of jobs to be retained on the application was 71. Now called Institute for Family Health. Complete tax free scenario except for some money paid to the Town of New Paltz each year.				
Location of Project		# of FTEs before IDA Status	28.00		
Address Line1	Medical Office	Original Estimate of Jobs to be Created	46.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	NEW PALTZ	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	28.00		
Zip - Plus4	12561	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	143.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	115.00		
Applicant Name	La Salle	Project Status			
Address Line1	100 East Pratt Street				
Address Line2					
City	BALTIMORE	Current Year Is Last Year for Reporting			
State	MD	There is no Debt Outstanding for this Project			
Zip - Plus4	21202	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-18-04				
Project Type	Lease	State Sales Tax Exemption	\$20,000.00		
Project Name	Landmark Preservation, L.P.	Local Sales Tax Exemption	\$20,000.00		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$0.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$132,000.00		
Total Project Amount	\$35,555,157.00	Total Exemptions	\$172,000.00		
Benefited Project Amount	\$28,688,332.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	2/14/2018	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	9/1/2018	Net Exemptions	\$172,000.00		
Year Financial Assistance is Planned to End	2052	Project Employment Information			
Notes	Deviated Pilot - 35 years. Consists of 2.9 acre parcel at 295 Broadway (Broadway Land) and 2.3 acre parcel at 1 Albany Avenue both in Kingston. Place of business is 295 Broadway, Kingston, NY. Francesca Ortolano is contact				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	295 Broadway	Original Estimate of Jobs to be Created	7.50		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	38,000.00		
City	KINGSTON	Annualized Salary Range of Jobs to be Created	34,000.00	To: 42,000.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	9.50		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	9.50		
Applicant Name	Landmark Preservation, L.P.	Project Status			
Address Line1	c/o Francine Kellman				
Address Line2					
City	NEW YORK	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	10022	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-13-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	MHMG-KM Kingston, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$181,683.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$294,554.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$1,302,035.86	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$32,843,672.00	<b>Total Exemptions</b>	\$1,778,272.86	
<b>Benefited Project Amount</b>	\$32,843,672.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$186,754.03	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$19,080.27
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$30,934.99
<b>Date Project approved</b>	3/13/2013		<b>School District PILOT</b>	\$136,738.77
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$186,754.03
<b>Date IDA Took Title to Property</b>	3/19/2013		<b>Net Exemptions</b>	\$1,591,518.83
<b>Year Financial Assistance is Planned to End</b>	2034	<b>Project Employment Information</b>		
<b>Notes</b>	Also called DOC - 1561			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	88.00	
<b>Address Line1</b>	1561 Ulster Avenue	<b>Original Estimate of Jobs to be Created</b>	54.10	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	LAKE KATRINE	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	88.00	
<b>Zip - Plus4</b>	12449	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	132.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	44.00	
<b>Applicant Name</b>	Joseph T. Kirchhoff	<b>Project Status</b>		
<b>Address Line1</b>	199 West Road			
<b>Address Line2</b>				
<b>City</b>	PLEASANT VALLEY	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12569	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-11-01			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	MHVFCU - Port Ewen	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$4,521.62	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$3,780.26	
Original Project Code		School Property Tax Exemption	\$28,933.48	
Project Purpose Category	Finance, Insurance and Real Estate	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$2,500,000.00	Total Exemptions	\$37,235.36	
Benefited Project Amount	\$1,339,098.00	Total Exemptions Net of RPTL Section 485-b	\$22,296.40	
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$2,757.30	\$2,757.30
Not For Profit	No	Local PILOT	\$2,305.22	\$2,305.22
Date Project approved	2/28/2011	School District PILOT	\$17,001.91	\$17,001.91
Did IDA took Title to Property	Yes	Total PILOT	\$22,064.43	\$22,064.43
Date IDA Took Title to Property	2/28/2011	Net Exemptions	\$15,170.93	
Year Financial Assistance is Planned to End	2022	Project Employment Information		
Notes				
Location of Project		# of FTEs before IDA Status	0.00	
Address Line1	185 Broadway	Original Estimate of Jobs to be Created	7.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	36,970.00	
City	PORT EWEN	Annualized Salary Range of Jobs to be Created	29,700.00	To: 57,900.00
State	NY	Original Estimate of Jobs to be Retained	0.00	
Zip - Plus4	12466	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00	
Province/Region		Current # of FTEs	8.26	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	8.26	
Applicant Name	William Spearman	Project Status		
Address Line1	1099 Morton Blvd			
Address Line2				
City	KINGSTON	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12401	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Run Date: 01/21/2020

Fiscal Year Ending: 12/31/2018

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-18-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$33,649.66		
<b>Project Name</b>	Marlboro Distr. RTE 9 LLC.	<b>Local Sales Tax Exemption</b>	\$33,649.66		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$25,500.00		
<b>Total Project Amount</b>	\$6,112,000.00	<b>Total Exemptions</b>	\$92,799.32		
<b>Benefited Project Amount</b>	\$6,010,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date Project approved</b>	5/9/2018	<b>School District PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	6/1/2018	<b>Net Exemptions</b>	\$92,799.32		
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>			
<b>Notes</b>					
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	11.00		
<b>Address Line1</b>	1100 NYS Route 9W	<b>Original Estimate of Jobs to be Created</b>	13.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	34,600.00		
<b>City</b>	MARLBORO	<b>Annualized Salary Range of Jobs to be Created</b>	20,000.00	To: 60,000.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	11.00		
<b>Zip - Plus4</b>	12542	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	34,600.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-11.00		
<b>Applicant Name</b>	Gary Krupnick	<b>Project Status</b>			
<b>Address Line1</b>	c/o West Rac Contracting Corp.				
<b>Address Line2</b>					
<b>City</b>	HAUPPAUGE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	11788	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-02-02			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Mid-Hudson Valley FCU - Kingston	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$5,730.15	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$23,313.48	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$43,058.30	
<b>Project Purpose Category</b>	Finance, Insurance and Real Estate	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$1,580,000.00	<b>Total Exemptions</b>	\$72,101.93	
<b>Benefited Project Amount</b>	\$1,580,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$18,391.05	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$3,628.45
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$14,762.60
<b>Date Project approved</b>	9/25/2002		<b>School District PILOT</b>	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$18,391.05
<b>Date IDA Took Title to Property</b>	12/23/2002		<b>Net Exemptions</b>	\$53,710.88
<b>Year Financial Assistance is Planned to End</b>	2018	<b>Project Employment Information</b>		
<b>Notes</b>	This ends in 2018. Pilot is over. Project has not requested and/or assisted in removing the IDA's lease interest in the property.			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	1099 Morton Avenue	<b>Original Estimate of Jobs to be Created</b>	7.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	30,763.00	
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	18,326.00	To: 58,367.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	12.69	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	12.69	
<b>Applicant Name</b>	William Spearman	<b>Project Status</b>		
<b>Address Line1</b>	1099 Morton Blvd			
<b>Address Line2</b>				
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-10-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	PSH Development	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$6,338.94	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$9,233.85	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$22,687.19	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$1,200,000.00	<b>Total Exemptions</b>	\$38,259.98	
<b>Benefited Project Amount</b>	\$114,946.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$27,542.08	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$3,885.16
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$5,696.23
<b>Date Project approved</b>	8/11/2010		<b>School District PILOT</b>	\$17,960.69
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$27,542.08
<b>Date IDA Took Title to Property</b>	9/2/2010		<b>Net Exemptions</b>	\$10,717.90
<b>Year Financial Assistance is Planned to End</b>	2021	<b>Project Employment Information</b>		
<b>Notes</b>	Didn't get info to IDA till second week of March			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	2976 Route 9W	<b>Original Estimate of Jobs to be Created</b>	11.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	26,495.00	
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	24,960.00	To: 75,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	15.69	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	15.69	
<b>Applicant Name</b>	PSH Development	<b>Project Status</b>		
<b>Address Line1</b>	95 Stippa Road			
<b>Address Line2</b>				
<b>City</b>	COXSACKIE	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12051	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-10-002			
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Partition Street	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$18,427.06	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$43,672.63	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$74,419.94	
<b>Project Purpose Category</b>	Other Categories	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$11,047,077.00	<b>Total Exemptions</b>	\$136,519.63	
<b>Benefited Project Amount</b>	\$11,047,077.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		
<b>Bond/Note Amount</b>	\$8,833,000.00	<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$10,378.00	\$10,378.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$24,596.14	\$24,596.14
<b>Date Project approved</b>	12/8/2010	<b>School District PILOT</b>	\$47,976.43	\$47,976.43
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$82,950.57	\$82,950.57
<b>Date IDA Took Title to Property</b>	12/31/2010	<b>Net Exemptions</b>	\$53,569.06	
<b>Year Financial Assistance is Planned to End</b>	2022	<b>Project Employment Information</b>		
<b>Notes</b>	Bond and Pilot			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	Partition and Dock Streets	<b>Original Estimate of Jobs to be Created</b>	40.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	60.93	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	60.93	
<b>Applicant Name</b>	Partition Street Project LLC	<b>Project Status</b>		
<b>Address Line1</b>	319 Main Street			
<b>Address Line2</b>				
<b>City</b>	SAUGERTIES	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	12477	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-09-002			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Rocking Horse Ranch	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$2,568.25	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$2,279.64	
Original Project Code		School Property Tax Exemption	\$14,452.40	
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$2,702,401.00	Total Exemptions	\$19,300.29	
Benefited Project Amount	\$413,400.00	Total Exemptions Net of RPTL Section 485-b		
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$1,284.12	\$1,284.12
Not For Profit	No	Local PILOT	\$1,139.82	\$1,139.82
Date Project approved	4/15/2009	School District PILOT	\$7,226.20	\$7,226.20
Did IDA took Title to Property	Yes	Total PILOT	\$9,650.14	\$9,650.14
Date IDA Took Title to Property	7/10/2009	Net Exemptions	\$9,650.15	
Year Financial Assistance is Planned to End	2020	Project Employment Information		
Notes				
Location of Project		# of FTEs before IDA Status	225.00	
Address Line1	600 Route 44/55	Original Estimate of Jobs to be Created	24.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	27,000.00	
City	PLATTEKILL	Annualized Salary Range of Jobs to be Created	15,000.00	To: 50,000.00
State	NY	Original Estimate of Jobs to be Retained	225.00	
Zip - Plus4	12568	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	32,000.00	
Province/Region		Current # of FTEs	127.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	-98.00	
Applicant Name	Tee Bar Corp.	Project Status		
Address Line1	600 Route 44/55			
Address Line2				
City	HIGHLAND	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12528	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-17-03				
Project Type	Lease	State Sales Tax Exemption	\$5,096.51		
Project Name	Saugerties NY Hospitality, LLC	Local Sales Tax Exemption	\$5,096.51		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$8,955.47		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$6,890,000.00	Total Exemptions	\$19,148.49		
Benefited Project Amount	\$6,890,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit		Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	6/14/2017	School District PILOT	\$8,955.47	\$8,955.47	\$8,955.47
Did IDA took Title to Property	Yes	Total PILOT	\$8,955.47	\$8,955.47	\$8,955.47
Date IDA Took Title to Property	11/1/2017	Net Exemptions	\$10,193.02		
Year Financial Assistance is Planned to End	2033	Project Employment Information			
Notes	Original estimate of jobs to be created is 11.40. This number was never entered last reporting period and cannot be updated on PARIS because last year's info is now locked. Project still in construction as of reporting year 2018.				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	2778 Route 32	Original Estimate of Jobs to be Created	11.40		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	27,455.00		
City	SAUGERTIES	Annualized Salary Range of Jobs to be Created	18,000.00	To: 60,000.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	12477	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	0.00		
Applicant Name	Bipin Patel	Project Status			
Address Line1	2778 Route 32				
Address Line2					
City	SAUGERTIES	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12477	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-01-04			
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Selux Corporation	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$3,767,267.00	<b>Total Exemptions</b>	\$0.00	
<b>Benefited Project Amount</b>	\$2,746,036.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00	
<b>Bond/Note Amount</b>	\$3,500,000.00	<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Taxable	<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	10/31/2001	<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	12/11/2001	<b>Net Exemptions</b>	\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>		
<b>Notes</b>	This is 3 separate projects. The total of number of jobs retained should be 122. The total number created should be 36. Pilot is done, only bonds remain.			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	32.00	
<b>Address Line1</b>	5 Lumen Lane	<b>Original Estimate of Jobs to be Created</b>	0.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	32.00	
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	34,788.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	182.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	150.00	
<b>Applicant Name</b>	Veit Muller	<b>Project Status</b>		
<b>Address Line1</b>	3 Lumen Lane			
<b>Address Line2</b>				
<b>City</b>	HIGHLAND	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	12528	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes	
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-06-02				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	Spotted Dog Ventures	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$0.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$5,002,000.00	Total Exemptions	\$0.00		
Benefited Project Amount	\$5,002,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	1/25/2006	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	3/24/2006	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2017	Project Employment Information			
Notes	Original estimate of jobs to be created should be 43. Original estimate of jobs to be retained should be 43. Total 86. Pilot over in 2017. Project has not requested and/or assisted in removing the IDA's lease interest in the property.				
Location of Project		# of FTEs before IDA Status	123.00		
Address Line1	5340 Route 28	Original Estimate of Jobs to be Created	40.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	MOUNT TREMPER	Annualized Salary Range of Jobs to be Created	16,000.00	To: 40,000.00	
State	NY	Original Estimate of Jobs to be Retained	123.00		
Zip - Plus4	12457	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-123.00		
Applicant Name	Dean Gitter	Project Status			
Address Line1	5340 Route 28				
Address Line2					
City	MOUNT TREMPER	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12457	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions	Yes		
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020  
 Status: CERTIFIED  
 Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-12-02			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Stavo Industries, Inc.	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$7,896.57	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$32,127.61	
Original Project Code		School Property Tax Exemption	\$59,337.61	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$6,680,000.00	Total Exemptions	\$99,361.79	
Benefited Project Amount	\$6,480,000.00	Total Exemptions Net of RPTL Section 485-b	\$67,400.00	
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$5,356.47	\$5,356.47
Not For Profit	No	Local PILOT	\$21,793.16	\$21,793.16
Date Project approved	4/18/2012	School District PILOT	\$40,250.37	\$40,250.37
Did IDA took Title to Property	Yes	Total PILOT	\$67,400.00	\$67,400.00
Date IDA Took Title to Property	12/20/2012	Net Exemptions	\$31,961.79	
Year Financial Assistance is Planned to End	2029	Project Employment Information		
Notes	JOBS TO BE CREATED IS OVER A 3 YEAR PERIOD!! YEAR 1 IS 2013, 2 JOBS. YEAR 2 IS 2014, 3 JOBS. YEAR 3 IS 2015, 3 JOBS.			
Location of Project		# of FTEs before IDA Status	51.00	
Address Line1	132 Flatbush Avenue	Original Estimate of Jobs to be Created	8.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	57,482.00	
City	KINGSTON	Annualized Salary Range of Jobs to be Created	25,000.00	To: 100,000.00
State	NY	Original Estimate of Jobs to be Retained	51.00	
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	47,632.00	
Province/Region		Current # of FTEs	61.50	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	10.50	
Applicant Name	Stavo Industries, Inc.	Project Status		
Address Line1	8 North Front Street			
Address Line2				
City	KINGSTON	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12402	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-17-04			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	The Greenhouses Hotel, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$3,105.57	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$2,641,644.00	<b>Total Exemptions</b>	\$3,105.57	
<b>Benefited Project Amount</b>	\$2,408,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$3,105.57	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	12/14/2016	<b>School District PILOT</b>	\$3,105.57	\$3,105.57
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$3,105.57	\$3,105.57
<b>Date IDA Took Title to Property</b>	12/1/2017	<b>Net Exemptions</b>	\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2033	<b>Project Employment Information</b>		
<b>Notes</b>	Had special arrangement to pay closing costs from month of July 2018 through June 2019. Total closing costs were 24,080			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	2187 Bruynswick Road	<b>Original Estimate of Jobs to be Created</b>	16.60	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	25,461.00	
<b>City</b>	WALLKILL	<b>Annualized Salary Range of Jobs to be Created</b>	22,800.00	To: 50,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12589	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	15.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	15.00	
<b>Applicant Name</b>	Douglas Posey, III, President	<b>Project Status</b>		
<b>Address Line1</b>	2187 Bruynswick Road			
<b>Address Line2</b>				
<b>City</b>	WALLKILL	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12589	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	5101-17-02				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	UPAC, LLC	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$24,473.75		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00		
Original Project Code		School Property Tax Exemption	\$98,058.61		
Project Purpose Category	Civic Facility	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$4,759,010.00	Total Exemptions	\$122,532.36		
Benefited Project Amount	\$4,759,010.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	12/14/2016	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	5/1/2017	Net Exemptions	\$122,532.36		
Year Financial Assistance is Planned to End	2025	Project Employment Information			
Notes					
Location of Project		# of FTEs before IDA Status	13.30		
Address Line1	601 Broadway	Original Estimate of Jobs to be Created	3.10		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	41,102.00		
City	KINGSTON	Annualized Salary Range of Jobs to be Created	32,760.00	To: 36,400.00	
State	NY	Original Estimate of Jobs to be Retained	13.30		
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	41,102.00		
Province/Region		Current # of FTEs	15.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	1.70		
Applicant Name	UPAC, LLC	Project Status			
Address Line1	601 Broadway				
Address Line2					
City	KINGSTON	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	12401	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-98-07				
<b>Project Type</b>	Bonds/Notes Issuance		<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Viking Industries		<b>Local Sales Tax Exemption</b>	\$0.00	
			<b>County Real Property Tax Exemption</b>	\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No		<b>Local Property Tax Exemption</b>	\$0.00	
<b>Original Project Code</b>			<b>School Property Tax Exemption</b>	\$0.00	
<b>Project Purpose Category</b>	Manufacturing		<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$4,374,000.00		<b>Total Exemptions</b>	\$0.00	
<b>Benefited Project Amount</b>	\$3,800,000.00		<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00	
<b>Bond/Note Amount</b>	\$3,800,000.00		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Taxable		<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	10/28/1998		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	12/9/1998		<b>Net Exemptions</b>	\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2026		<b>Project Employment Information</b>		
<b>Notes</b>	There were 3 Viking projects. Two are still existent. The total number of jobs should be 75. Status of project is uncertain. Company reported numbers on 3/26/19. Significant confusion on their part that since their Pilot was over, but they still had Bonds outstanding they no longer had to report staffing numbers. They also didn't think they had bonds outstanding and so bond info was not delivered till 3/26/19 either. Next year's data gathering will need to be more precise.				
<b>Location of Project</b>			<b># of FTEs before IDA Status</b>	62.00	
<b>Address Line1</b>	89 South Ohioville Road		<b>Original Estimate of Jobs to be Created</b>	10.00	
<b>Address Line2</b>			<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	NEW PALTZ		<b>Annualized Salary Range of Jobs to be Created</b>	19,760.00	To: 31,200.00
<b>State</b>	NY		<b>Original Estimate of Jobs to be Retained</b>	62.00	
<b>Zip - Plus4</b>	12561		<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>			<b>Current # of FTEs</b>	77.00	
<b>Country</b>	United States		<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>			<b>Net Employment Change</b>	15.00	
<b>Applicant Name</b>	Richard Croce				
<b>Address Line1</b>	89 South Ohioville Road		<b>Project Status</b>		
<b>Address Line2</b>					
<b>City</b>	NEW PALTZ		<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY		<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	12561		<b>IDA Does Not Hold Title to the Property</b>	Yes	
<b>Province/Region</b>			<b>The Project Receives No Tax Exemptions</b>	Yes	
<b>Country</b>	USA				



Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	5101-12-01			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Wolf-tec, Inc.	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$12,831.93	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$52,207.61	
Original Project Code		School Property Tax Exemption	\$96,423.62	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$6,020,000.00	Total Exemptions	\$161,463.16	
Benefited Project Amount	\$5,905,000.00	Total Exemptions Net of RPTL Section 485-b	\$79,500.00	
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$6,318.09	\$6,318.09
Not For Profit	No	Local PILOT	\$25,705.58	\$25,705.58
Date Project approved	4/18/2012	School District PILOT	\$47,476.33	\$47,476.33
Did IDA took Title to Property	Yes	Total PILOT	\$79,500.00	\$79,500.00
Date IDA Took Title to Property	12/20/2012	Net Exemptions	\$81,963.16	
Year Financial Assistance is Planned to End	2029	Project Employment Information		
Notes	Jobs to be created over a 3 year period. Year 1 is 2013, 11 jobs. Year 2 is 2014, 15 jobs. Year 3 is 2015, 5 jobs.			
Location of Project		# of FTEs before IDA Status	74.00	
Address Line1	132 Flatbush Avenue	Original Estimate of Jobs to be Created	31.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	60,000.00	
City	KINGSTON	Annualized Salary Range of Jobs to be Created	36,000.00	To: 100,000.00
State	NY	Original Estimate of Jobs to be Retained	74.00	
Zip - Plus4	12401	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	60,000.00	
Province/Region		Current # of FTEs	121.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	47.00	
Applicant Name	Wolf-tec, Inc.	Project Status		
Address Line1	20 Kieffer Lane			
Address Line2				
City	KINGSTON	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project	Yes	
Zip - Plus4	12401	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-07-02				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Woodland Ponds	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$151,847.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$407,249.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$764,572.00	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$117,490,000.00	<b>Total Exemptions</b>		\$1,323,668.00	
<b>Benefited Project Amount</b>	\$117,490,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$665,000.00	
<b>Bond/Note Amount</b>	\$117,490,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt		<b>County PILOT</b>	\$74,487.14	\$74,487.14
<b>Not For Profit</b>	Yes		<b>Local PILOT</b>	\$215,016.71	\$215,016.71
<b>Date Project approved</b>	10/17/2007		<b>School District PILOT</b>	\$375,496.15	\$375,496.15
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$665,000.00	\$665,000.00
<b>Date IDA Took Title to Property</b>	10/31/2007		<b>Net Exemptions</b>	\$658,668.00	
<b>Year Financial Assistance is Planned to End</b>	2042		<b>Project Employment Information</b>		
<b>Notes</b>	# of FTEs before IDA status should be 3.Original estimate of jobs to be created should be 112				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		0.00	
<b>Address Line1</b>	60 Pakr Lane	<b>Original Estimate of Jobs to be Created</b>		126.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		55,000.00	
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>		21,536.00	To: 151,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		0.00	
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		197.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		197.00	
<b>Applicant Name</b>	Cynthia Rozenberg				
<b>Address Line1</b>	20000 Horizon Way	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	MOUNT LAUREL	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NJ	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	08054	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**IDA Projects Summary Information:**

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
33	\$6,911,948.60	\$2,384,651.16	\$4,527,297.44	1691

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 01/21/2020

Status: CERTIFIED

Certified Date: 01/21/2020

**Additional Comments**

Annual Report Data Approved at the Audit Committee meeting of 3/29/19