

Budget Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 05/17/2019

Status: CERTIFIED

Certified Date: 10/10/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2017 | Current Year (Estimated) 2018 | Next Year (Adopted) 2019 | Proposed 2020 | Proposed 2021 | Proposed 2022 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$113,075.00 | \$516,250.00 | \$107,500.00 | \$107,500.00 | \$107,500.00 | \$107,500.00 |
| Rentals & Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$584.00 | \$3,025.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$117,659.00 | \$519,275.00 | \$110,500.00 | \$110,500.00 | \$110,500.00 | \$110,500.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$142,831.00 | \$121,838.00 | \$99,000.00 | \$99,000.00 | \$99,000.00 | \$99,000.00 |
| Supplies And Materials | \$3,436.00 | \$295.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Other Operating Expenditures | \$10,655.00 | \$8,326.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$156,922.00 | \$130,459.00 | \$110,500.00 | \$110,500.00 | \$110,500.00 | \$110,500.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | (\$39,263.00) | \$388,816.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://ulstercountyny.gov/sites/default/files/UCIDA%202019%20Adopted%20Budget_website.pdf

Additional Comments