Budget Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/25/2024
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$44,414.00	$42,087.00	$316,945.00	$345,947.00	$352,010.00	$372,255.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$150.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$6,684.00	$3,439.20	$3,300.00	$4,000.00	$4,000.00	$4,000.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$51,248.00**	**$45,526.20**	**$320,245.00**	**$349,947.00**	**$356,010.00**	**$376,255.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$41,947.00	$133,394.71	$130,226.00	$134,132.78	$138,156.76	$142,301.47
	Other Employee Benefits	$3,014.00	$22,188.26	$42,182.93	$67,978.14	$70,017.16	$72,117.46
	Professional Services Contracts	$141,568.00	$113,124.55	$129,029.95	$129,226.00	$129,381.00	$129,500.00
	Supplies And Materials	$5,323.00	$3,052.00	$3,040.00	$3,040.00	$3,040.00	$3,040.00
	Other Operating Expenses	$16,150.00	$23,266.18	$24,231.57	$24,231.57	$24,231.57	$24,231.57
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$208,002.00**	**$295,025.70**	**$328,710.45**	**$358,608.49**	**$364,826.49**	**$371,190.50**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($156,754.00)**	**($249,499.50)**	**($8,465.45)**	**($8,661.49)**	**($8,816.49)**	**$5,064.50**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://ulstercountyida.com/financial/

Additional Comments