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Michael J. Ham

VICE CHAIR
Lynn Archer

TREASURER
Steven L. Kelley, FACE

SECRETARY
Diane Eynon, Ed.D.

ASSISTANT TREASURER
Rachel Silverman

ASSISTANT SECERETARY
Rashida Tyler

BOARD MEMBERS

Lynn Archer
Diane Eynon, Ed.D.
Michael J. Ham
Steven L. Kelley, FACE
Rachel Silverman
Rashida Tyler
Kaustubh Wahal

2023 Investment Report

The Ulster County Capital Resource Corporation had the following investments in 2023:

Type	Term	Bank	Interest Rate	Balance as of 12/31/23
Certificate of Deposit	One Year (Maturity Date 8/29/24)	M&T Bank	4.5000%	$ 206,917
Total Investments				**$ 206,917**

This report was approved by the board at the Regular meeting on March 20, 2024.

As the acting administrative personnel of the Ulster County Capital Resource Corporation, I certify that based on my knowledge (a) the information provided herein is accurate, correct, and does not contain any untrue statement of material fact; (b) does not omit any material fact which, if omitted, would cause the financial statements to be misleading in light of the circumstances under which such statements are made; and (c) fairly presents in all material respects the financial condition and results of operations of the authority as of, and for, the periods presented in the financial statements.

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Hillary Nichols
Executive Director
March 20, 2024

PARIS
Public Authorities Reporting Information System

Investment Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date : 03/10/2024
Status: UNSUBMITTED
Certified Date: N/A

Investment Information

Question		Response	URL (If Applicable)
1.	Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?	Yes	https://www.ulstercountyida.com/board-documents/
2.	Are the Authority's investment guidelines reviewed and approved annually?	Yes	
3.	Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	https://www.ulstercountyida.com/board-documents/
4.	Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No	

Additional Comments