UCCRC

Ulster County Capital Resource Corporation

Operations and Accomplishments for the year ended December 31, 2025

The Ulster County Capital Resource Corporation (the "Corporation" or "CRC" or "UCCRC") is a not-for-profit corporation which operates in Ulster County, New York. The Corporation is classified by the New York State Authorities Budget Office as a public authority. The primary mission of the CRC is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions. The Corporation's operations are funded entirely through fees for services and investment income.

Corporation Highlights:

During the fiscal year ended December 31, 2025, UCCRC continued to successfully establish and/or improve administrative processes, policies, Board training, and public awareness, as well as strengthen intra-agency relationships and community outreach.

No changes have occurred with respect to funding sources, mission, or objectives of the CRC during the fiscal year ended December 31, 2025. The CRC continues to publicly advertise and hold open meetings, and to post its accomplishments, financial status, and minutes to the Board meetings on the CRC's website.

Key accomplishments of the Corporation included:

- Reviewed and confirmed the Corporation's mission statement, Bylaws, and all Policies and Procedures
- Maintain a public website which hosts all meeting announcements, meeting materials, policies, financial reporting information, meeting recordings, contact information, and other public and project resources such as applications and tools
- Continued Livestreaming of public meetings
- Completion of all Authorities Budget Office required training by newly appointed Board members

This report was approved by the board at the Regular meeting on March 25,2026.

As the acting administrative personnel of the Ulster County Capital Resource Corporation, I certify that based on my knowledge (a) the information provided herein is accurate, correct, and does not contain any untrue statement of material fact; (b) does not omit any material fact which, if omitted, would cause the financial statements to be misleading in light of the circumstances under which such statements are made; and (c) fairly presents in all material respects the financial condition and results of operations of the authority as of, and for, the periods presented in the financial statements.

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Hillary Nichols
Executive Director
March 25, 2026