ULSTER COUNTY
Industrial Development Agency

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Operations and Accomplishments for the year ended December 31, 2025

Ulster County Industrial Development Agency (the "Agency" or "UCIDA") is a New York State Public Authority and Industrial Development Agency operating in Ulster County, New York. The Agency's mission is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding, and other assistance to foster the creation and attraction of new business and the retention and expansion of existing business.

Corporate Highlights:

For the year ended December 31, 2025, all seven (7) board members returned for the second year of the two-year term that was effective 2024. All members have fulfilled the ABO training requirements. Additionally, all board members participated in an annual agency training supported by the agency director in Q2 of 2025.

During 2025, UCIDA maintained the agency fully staffed and filled all other agency roles with outside vendor agreements. During this period, the Board reviewed its mission, needs, and goals, and worked towards improving its policies and uniform tax-exempt policy to best align with its mission. Additionally, the Agency continued to successfully establish and/or improve administrative processes, policies, internal controls, and information services structure as follows:

- Implementation of Housing Policy
    - In November of 2024, the board approved updates to the UTEP to reflect the changes to the Housing Policy. At the same time, a Housing Projects Matrix was created to inform the board and create the basis of the PILOT terms and schedule of qualified projects.
    - 2025 saw the implementation of these changes with the application and subsequent approving resolutions of two Mixed Use Commercial Housing projects with affordable set-asides to see the potential creation of new housing units for the county.
- The Agency continued to prioritize transparency:
    - Maintained its website to ensure ABO compliance and ease of use for the public, including live streaming of all public meetings and the timely posting of all meeting and project materials.
- The Agency continued prioritizing its Public Education and Communication Plan to enhance the Agency's outreach, to plan for greater public awareness and engagement, and to improve public knowledge of the Agency's mission, available services, and accomplishments.
    - To implement this plan in June of 2025, the UCIDA held a community-wide event, aimed at educating the community on how IDAs support their mission, education on understanding PILOTs, and other guest speakers who spoke on various topics related to economic development..
    - In the IDA hosted 2 smaller public awareness events; one aimed at local municipal officials (school districts, towns, and county officials) and a second event for entrepreneurs, community members, and all other stakeholders on the process and procedure of IDA incentives.