ULSTER COUNTY
Industrial Development Agency

Ulster County Industrial Development Agency
Annual Investment Report
For the Year-Ending 12/31/2025

As required by the Ulster County Industrial Development Agency's investment policy the annual investment report is hereby submitted for your review. The following chart identifies all institutions where Agency funds are invested as well as year end balances.

Manufacturers and Traders Trust Company 1769 Route 52 2nd Fishkill, NY 12524	$319,909
Greene County Commercial Bank PO Box 470 Catskill, NY 12414	$93,764

All Agency funds are held in a checking, money market or US Treasury Bills. All funds are either covered by FDIC Insurance or collateralized. While not all of these accounts are included in the New York State Authorities Budget Office definition of "investments," all of the agency holdings are considered "investments" by the Agency's policy manual. A summary of the activity in the Agency's accounts for the year-ending December 31, 2025 are as follows:

Checking Account

	Manufacturers and Traders Trust Company
Beginning Balance 1/1/25	$ 7,756
Additions during year	339,098
Withdrawals during year	316,594
Interest Earned	1,489
Ending Balance 12/31/25	$ 31,749

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	Greene County Commercial Bank
Beginning Balance 1/1/25	$ 193,844
Additions during year	0
Withdrawals during year	100,132
Interest Earned	52
Ending Balance 12/31/25	$ 93,764

Money Market Account

	Manufacturers and Traders Trust Company
Beginning Balance 1/1/25	$ 65,834
Additions during year	0
Withdrawals during year	0
Interest Earned	1,100
Ending Balance 12/31/25	$ 66,934

Certificate of Deposits

The following is a list of the Agency's investment in CDs at December 31, 2025

CD	Yield	Cost	Accrued Interest Earned	Ending Balance
6 month maturity date 1/29/2026	4.04%	$217,503	$3,723	$221,226

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Annual Audit

PKF O'Connor Davies has been engaged to perform an audit of the 2025 financial activity of the Agency. As part of this engagement, PKF O'Connor Davies will audit the balances of the Agency's depository accounts as well as funds held for investment. This audit is expected to be completed in March 2026.