UCCRC

Ulster County Capital Resource Corporation

POLICY FOR RETAINED JOBS

Section 1. PURPOSE AND APPLICABILITY

The purpose of this policy is to define Retained Jobs as the term applies to all Applicants and Projects of the Ulster County Capital Resource Corporation (the "UCCRC" or the "Corporation").

Section 2. DEFINITION

"Retained jobs" are jobs that otherwise would be lost to Ulster County if the project was not done. The Applicant must be able to provide the Corporation with reasonable proof that such jobs would be lost. The Applicant cannot count all existing jobs as being retained if they were not at risk of being lost.

Affirmed: January 19, 2022