Ulster County
Capital Resource Corporation
PO BOX 4265
Kingston, NY 12402
Phone: 845 334 0120
www.ulstercountyida.com

UCCRC Bridge Loan Application

For Eligible Non-Profits

Instructions:

- Please complete and sign the application in its entirety. Completed applications can be emailed to hnichols@ulstercountyida.com or mailed to Ulster County Capital Resource Corporation at PO Box 4265, Kingston, NY 12402.
- Eligible applicants must be providing services to Ulster County, be established nonprofit organizations with stable leadership, and have been in operation for a minimum of three (3) years. Additionally, the purpose of the loan proceeds must be an allowable use as stated in the UCCRC Loan Policy and align with the broader mission of the Ulster County Capital Resource Corporation.
- In addition to the completed application, please attach the following required documents:
  - IRS 990's (Last two (2) years);
  - Current Fiscal Year Operating Budget;
  - Prior year Operating Budget;
  - Audited Financial Statements (Last two (2) years);
  - Bank Statements (last three (3) months, from all accounts);
  - Articles of incorporation and the current list of board members with affiliations;
  - Copy of the Grant/Contract award letter that the bridge funds will be used for; and
  - Such other documents as may be required.

I. APPLICANT INFORMATION

Name of Non-Profit Organization: _____Contact Name/Title: _____

Address: _____

City: _____State: New York_____ Zip: _____

Telephone Number: _____ E-mail: _____

Non-Profit Structure: ☐501c3 ☐Other _____

Is the Non-Profit a Registered 501c3: ☐ Date Established Click or tap to enter a date.

Nature of Organization (Nature of Service): _____

_____

Current Number of Employees: F/T_____P/T_____

Will New Employees Be Hired as part of this request? _____ If Yes Estimate Number of New Employees_____

II. Applicant Information

Non-Profit Board Member Information:

Chairperson: _____ Contact:_____

Executive Director Name: _____Contact: _____

Chief Finance Officer;:_____ Contact: _____

III. CREDIT REQUEST

How much do you want to borrow? (Requests may not exceed $50,000) _____

What will the funds be used for? Please check all that apply.

☐ Materials ☐Equipment ☐Supplies ☐Inventory ☐Working Capital ☐Other, explain: _____

This request must be collateralized by an awarded grant

Please state the name of the grant/contract and date of award letter:

_____

In addition to attaching the grant contract documents, please summarize the grant, including the total award amount, the awarding entity, and any matching requirements.

Name of the Awarding Entity:_____

Contact info of Grant Official: Name/Title:_____

Phone number:_____

Email:_____

Grant Period: Start Date: Click or tap to enter a date.

End Date: Click or tap to enter a date.

Please indicate if there are any other assets/collateral/co-signer that may repay/guarantee this debt: _____

IV. BANKING/FINANCIAL INFORMATION

Business Deposit Accounts

Bank or Financial Institution Phone # Type of Acct. Account # Present Balance

_____

_____

Business Loans/Obligations Leases (If applicable):

Creditor	Original Amount	Monthly Payment	Current Balance

Has the organization recently applied for any new loans or lines of credit? _____

If Yes: please list loan information and status:

_____
_____
_____

Current Business Assets:

Real Property Owned	Fully Owned Business Vehicles	Business Equipment/Inventory	Other Assets
$	$	$	$

V. PLEASE ANSWER THE FOLLOWING QUESTIONS:

Who referred you to UCCRC? _____

Have you been involved in any outstanding judgments, tax liens, or lawsuits? _____

Do you have any accounts in collections or involved in bankruptcy proceedings? _____

Are you in the process of applying for any other loans or lines of credit for your business or organization, or any loan, such as a mortgage, line of credit, auto loans, etc.? If so, explain: _____

VI. PLEASE READ AND SIGN BELOW

I/We, for ourselves and as directors(s)/board appointee(s) authorize UCCRC to obtain any information relating to our creditworthiness from any source, including a credit reporting agency, any time during the loan process or while any balance is outstanding. I/We hereby certify that the foregoing is true and complete to the best of my/our knowledge and belief.

I/We understand that all programs of UCCRC are public. Loan requests will be brought before a loan committee comprised of UCCRC Board members. If approved by the loan committee, all loan requests will be brought before the UCCRC Board for a vote in a public meeting.

I/We understand that, pursuant to the Loan Policy of the UCCRC, and other applicable laws, rules and regulations, in order for our institution to be eligible for loan financing through the UCCRC, our institution may not discriminate on the basis of age, race, creed, color, national origin, sexual orientation, gender identity or expression, military status, disability, predisposing genetic characteristics, familial status, status as a victim of domestic violence, or marital status.

Application Costs: A check for the amount of $100 is due at the time of application.

_____ _____

Authorized Signature and Title (Board Chair) Date

_____ _____

Authorized Signature and Title (Executive Director) Date