

UCCRC

Ulster County Capital Resource Corporation

**Ulster County Capital Resource Corporation
Minutes
August 14, 2013**

A meeting of the Ulster County Capital Resource Corporation was held at 9:15 a.m., Wednesday, August 14, 2013, Karen Binder Library, 6th Floor Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following corporation members were present:

| | |
|-------------------|-------------------------------------|
| Paul Colucci | Assistant Chair/Assistant Secretary |
| Michael Horodyski | Chair |
| John Morrow | Secretary |
| Steve Perfit | Treasurer |

The following corporation members were absent:

| | |
|---------------|-------------------------------------|
| Robert Kinnin | Assistant Chair/Assistant Secretary |
| James Malcolm | Assistant Chair/Assistant Secretary |

Offices of Business Services Staff:

Linda Clark

UCCRC Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Additional Attendees:

None.

Chair Michael Horodyski called the meeting to order at 9:25 a.m.

PUBLIC COMMENT

Chair Horodyski opened the meeting for Public Comment. There being no individual(s) requesting the privilege of the floor, Chair Horodyski closed the Public Comment segment of the Agenda.

MINUTES

Motion: John Morrow, seconded by Paul Colucci, moved to approve the Minutes of the March 27, 2013 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

FINANCIALS

Chair Horodyski reported that the Capital Resource Corporation has fairly modest balances; not a lot of activity. He felt at the very least the Corporation should meet quarterly to show some governance of the corporation.

Mr. Steve Perfit requested that with the approval of the corporation members that the corporation's money be moved from KeyBank to Catskill Hudson Bank.

Motion: Paul Colucci, seconded by John Morrow, moved to move the corporation's funds from KeyBank to Catskill Hudson Bank.

Vote: The motion was adopted.

Motion: Paul Colucci, seconded by John Morrow, moved to approve the financials for the period ending July 31, 2013.

Vote: The motion was adopted.

ADJOURNMENT

Motion: John Morrow, seconded by Paul Colucci, moved to adjourn the meeting

Vote: The motion was adopted.

The meeting was adjourned at 9:22 a.m.

Respectfully submitted,

John Morrow
Secretary