
ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES DECEMBER 14, 2016

A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, December 14, 2016, Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

John Livermore	Assistant Secretary
Michael Bernholz	Member
Randall Leverette	Treasurer
John Morrow	Vice Chair

The following agency members were absent:

Michael Horodyski	Chair
Robert Kinnin	Secretary
James Malcolm	Assistant Treasurer

Office of Economic Development Staff:

Linda Clark
Christopher Fury
Suzanne Holt

UCIDA Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Additional Attendees:

Bill Kemble	Daily Freeman
Geddy Sveikauskas	Ulster Publishing

Vice Chair Morrow called the meeting to order at 8:52 AM.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion John Morrow, seconded by Randall Leverette, moved to approve the Minutes of the October 5, 2016 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted. Michael Horodyski, Robert Kinnin and James Malcolm absent.

FINANCIALS

Motion John Morrow, seconded by Randall Leverette, moved to approve the Financials for the period ending November 30, 2016. A copy of said Financials is on file.

Vote: The motion was adopted. Michael Horodyski, Robert Kinnin and James Malcolm absent.

Approval of 2017 Contract Between Ulster County Capital Resource Corporation and Ulster County

Motion: John Livermore, seconded by Randall Leverette, moved to approve said contract in the amount of \$5,000 for calendar year 2017. A copy of said contract is on file.

Vote: The motion was adopted. Michael Horodyski, Robert Kinnin and James Malcolm absent.

OLD BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENT

Vice Chair Morrow opened the meeting for public comment. There were no individuals who requested the Privilege of the Floor. The public comment section of the Agenda was closed.

ADJOURNMENT

Motion: Randall Leverette, seconded by Michael Bernholz, moved to adjourn the meeting

Vote: The motion was adopted. Michael Horodyski, Robert Kinnin and James Malcolm absent

The meeting was adjourned at 8:55 a.m.

Respectfully submitted,


John Livermore
Assistant Secretary