

UCCRC

Ulster County Capital Resource Corporation

2017 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT

Name of Public Authority: Ulster County Capital Resource Corporation

Public Authority's Mission Statement:

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Advance job opportunities, general prosperity and long-term economic vitality of Ulster County

The UCCRC continues to promote Ulster County and educate the non-profit community through public appearances, one-on-one meetings and through its website.

2. Assist in financing the capital startup and expansion needs of Ulster County nonprofit institutions.

The UCCRC offers assistance in financing the capital startup and expansion needs of Ulster County's nonprofit institutions. In 2017, the UCCRC assisted Woodland Pond, an adult assisted living community, with a refinancing of its existing debt.

3. Support and strengthen the capacity of Ulster County community organizations to deliver needed or useful services.

The UCCRC successfully assisted Woodland Pond, a continuing care retirement community in New Paltz, refinance outstanding bond debt, providing significant financial assistance in helping the organization better deliver care and services to their seniors. The organization also continues to educate the nonprofit community through public appearances, one-on-one meetings, and through its website.

4. Support Ulster County nonprofits delivering health care, retirement, disabilities, educational, library, artistic, recreational, children's or other needed or useful community services.

The UCCRC offers its full support to Ulster County's nonprofit community.