

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION FINANCE COMMITTEE MINUTES SEPTEMBER 13, 2017

A meeting of the Finance Committee of the Ulster County Capital Resource Corporation was held on Wednesday, September 13, 2017, immediately following the Meeting of the Ulster County Industrial Development Agency Finance Committee, in the Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

John R. Morrow	Vice-Chair
Randall Leverette	Treasurer
Michael Bernholz	Member
James Malcolm	Assistant Treasurer

The following agency members were absent (with notice):

John Livermore	Assistant Secretary
Robert Kinnin	Secretary

Office of Economic Development Staff:

Suzanne Holt
Evelyn Heinbach
Bernadette Andreassen

UCIDA Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Chief Financial Officer:

Christopher J. Rioux

Additional Attendees:

None

Chair John Morrow, called the committee meeting to order at 9:20 AM.

MINUTES

Motion: James Malcolm, seconded by Randall Leverette, moved to approve the Minutes of the September 14, 2016 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

PRESENTATION OF PROPOSED 2017-2020 BUDGET

Christopher Rioux presented the proposed 2018-2021 Budget to the members of the Corporation. A copy of said proposed budget is on file. The adopted proposed budget must be filed in the NYS Comptroller's Office PARIS System not later than October 31, 2017.

The members unanimously agreed to submit the 2018-2021 Proposed Budget for consideration by the membership of the Corporation.

Motion: Randall Leverette, seconded by James Malcolm, moved that the proposed draft of the 2018-2021 Agency Budget, as presented, be recommended for approval to the full membership of the Agency at the October meeting.

Vote: The motion was adopted.

ADJOURNMENT

Motion: James Malcolm, seconded by Randall Leverette, moved to adjourn the meeting.

Vote: The motion was adopted.

The meeting was adjourned at 9:24 AM.

Respectfully submitted,

John Morrow, Chair