

Ulster County Industrial Development Agency

2018-2021 Budget

| Description | 2017 Adopted Budget | 2018 Adopted Budget | 2019 Proposed Budget | 2020 Proposed Budget | 2021 Proposed Budget |
|--|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| REVENUES | | | | | |
| Charges for Services: | | | | | |
| Administrative Fees | 149,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 |
| Application Fees | 1,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Total Charges for Services | 150,500.00 | 202,500.00 | 202,500.00 | 202,500.00 | 202,500.00 |
| Investment Earnings | 500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Net Asset Appropriation | 60,000.00 | - | - | - | - |
| TOTAL REVENUES | 211,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 |
| EXPENSES: | | | | | |
| Professional Services Contracts: | | | | | |
| Ulster County Admin Fees | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| Contracts for Services | 85,000.00 | 95,000.00 | 95,000.00 | 95,000.00 | 95,000.00 |
| Shovel Ready Feasibility Studies | 30,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Legal Fees | 20,000.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 |
| UTEP Expense | 3,000.00 | - | - | - | - |
| Accounting Fees | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| Total Professional Services Contracts | 197,000.00 | 182,000.00 | 182,000.00 | 182,000.00 | 182,000.00 |
| Supplies and Materials: | | | | | |
| Office Expense | 2,500.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Supplies and Materials | 2,500.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Other Operating Expenses: | | | | | |
| Dues and Fees | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Officer's Insurance | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| Seminars & Conferences | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Travel/Meals | 500.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Other Operating Expenses | 11,500.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 |
| Subsidies to Other Public Entities: | - | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| TOTAL EXPENSES | 211,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 |