

UCIDA

Ulster County Industrial Development Agency

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY AUDIT COMMITTEE MINUTES NOVEMBER 9, 2016

A meeting of the Audit Committee of the Ulster County Industrial Development Agency was held at 7:30 a.m., Wednesday, November 9, 2016, Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

Randall Leverette Committee Chair
Michael Bernholz
John Livermore
Michael Horodyski

The following agency members were absent:

None.

Office of Economic Development Staff:

Christopher Fury
Suzanne Holt

UCIDA Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Chief Financial Officer:

Christopher Rioux

Additional Attendees:

None

Committee Chair Randall Leverette called the meeting to order at 7:30 a.m.

MINUTES

Motion: John Livermore, seconded by Michael Bernholz, moved to approve the Minutes of the May 11, 2016 Minutes. A copy of said Minutes is on file.

Vote: The motion was adopted.

REVIEW/APPROVAL OF SECOND AND THIRD QUARTER FINANCIALS

Christopher Rioux, CFO, reported on the disbursements and interest the Agency made/received during the second and third quarters of 2016. Copies of said Financials are on file.

Motion: John Livermore, seconded by Michael Bernholz, moved to approve the Second and Third Quarter Financials of the Agency as presented.

Vote: The motion was adopted.

ADJOURNMENT

Motion: John Livermore, seconded by Michael Bernholz, moved to adjourn the meeting.

Vote: The motion was adopted.

The meeting was adjourned at 7:40 a.m.

Respectfully submitted,

Randall Leverette, Chair